



HEAD OFFICE

'Aditi' 5-A, Tilak Park Society, Opp. Sangam Society,
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VISHVAKARMA

Consultancy Services Pvt. Ltd.

(Formerly known as Vishvakarma Consultants)
An ISO 9001 - 2015 Certified Company
Chartered Engineer & Govt. Regd. Approved Valuer
Project Management Consultants

CONSENT LETTER FROM CHARTERED ENGINEER

Date: December 05, 2024

To,

The Board of Directors
Sai Life Sciences Limited
DS-7, IKP Knowledge Park, Turkapally Village
Shameerpet Mandal
Medchal-Malkajgiri District – 500 078
Telangana, India

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such offering, the "Offer")

Dear Madam(s)/Sir(s),

With reference to the captioned matter, we, Vishvakarma Consultancy Services Pvt. Ltd, duly registered as chartered engineer with the Institution of Engineers (India) (Membership No. M 113188/5), hereby consent to be named as an "expert" under Section 2(38) of the Companies Act, 2013, and in terms of Section 26(5) thereof, to the extent and in our capacity as an independent chartered engineer and in relation to the certificate dated December 05, 2024 issued by me, the details derived from such certificate and the following details about us, being included in the (i) red herring prospectus proposed to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and the Registrar of Companies, Telangana at Hyderabad ("Registrar of Companies" and such Red Herring Prospectus, the "RHP"); (ii) the prospectus proposed to be filed with SEBI, the Stock Exchanges and the Registrar of Companies ("Prospectus"); and (iv) any other documents or materials to be issued in relation to the Offer (collectively with the draft red herring prospectus, RHP and Prospectus, the "Offer Documents").

Name	Vishvakarma Consultancy Services Pvt. Ltd
Represented by	Its CMD Mr. Virendra F. Panchal & Director Mr. Chandrakant Gujarathi
Professional Registration No	M 113188/5 (The Institution of Engineers, INDIA)
Address	"Aditi" 5-A, Tilak Park Society, Opp. Sangam Society, Harni Road, Vadodara – 390022
Telephone number	0265-2461029, 2481167
E-mail	virendrapanchal@vcspl.co , vishconbrd@gmail.com
Contact person	Mr. Bhargav Koli (7043338341), Mr. Hemant Sharma (70434 23210)
Website	www.vcspl.co

We confirm that we are independent, and that we are not and have not been engaged in or interested in the formation or promotion or in the management of the Company. Further, we are not in any way connected with

Virendra F. Panchal
(B.E. Civil, MIE, FIV)
Chartered Engg. & Govt. Valuer
Grade & NO. M/113188/5

BRANCHES

AHMEDABAD - BHARUCH - BHOPAL - GODHRA - INDORE - JUNAGADH - MUMBAI - NADIAD - RAJKOT - SURAT - UMBERGAM - VAPI

or related to the Company, its subsidiaries, its promoters, members of the promoter group or its directors, key managerial personnel, senior management, the book running lead managers or their affiliates, and that no such party is a 'related party' in relation to us in terms of the Companies Act, 2013 read with rules notified there under, each as amended, or the applicable accounting standards under applicable law, and that no circumstance subsists that would materially impact our confirmations and findings as expressed in this certificate / report.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the Registrar of Companies and any other regulatory authority as may be required.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

This consent does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

Further, we consent and authorize you to include the certificate and this letter as a "*Material Contract and Document for Inspection*" in the Offer Documents, which will be made available to public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We represent that our execution, delivery and performance of this consent has been duly authorized by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours Faithfully

For Vishvakarma Consultancy Services Pvt. Ltd

Authorized signatory

Name: Virendra F. Panchal

Date: December 05, 2024

Cc:

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC


Virendra F. Panchal
(B.E. Civil, MIE, FIV)
Chartered Engg. & Govt. Valuer
Grade & NO. M/113188/5

Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

18F, Tower 2, One World Centre
Plot 841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point
Mumbai - 400 021
Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (W)
Mumbai - 400 013
Maharashtra, India

Khaitan & Co


10th & 13th Floor, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off. M.G. Road
Bengaluru - 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street, #17-01
Singapore – 049 145


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