

Anita Rudraraju Nandyala

Date: July 10, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Morgan Stanley India Company Private Limited

18th Floor, Tower 2, One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

(Kotak Mahindra Capital Company Limited, IIFL Securities Limited, Jefferies India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such offering, the "Offer")

As of the date of this letter, I, Anita Rudraraju Nandyala, an adult, residing at at 4, Water crest ct, South Barrington, IL 60010, USA, holder of passport number 580688029 and permanent account number ACHPN5962F, confirm that I hold 4,184,420 Equity Shares, representing 2.28% of the pre-Offer equity share capital of the Company.

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to 500,000 Equity Shares (the "**Offered Shares**") constituting 0.28% of the pre-Offer equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along with the DRHP and RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

I hereby enclose with this consent a notarized copy of the power of attorney executed by me, authorizing Sivaramakrishnan Chittor and Runa Karan to sign all documents in relation to the Offer for Sale.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this letter for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

I undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,



Name: Anita Rudraraju Nandyala

Enclosed: As above

cc:

Khaitan & Co

10th & 13th Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 049145

Bharathi Srivari

Date: July 09, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
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Jefferies India Private Limited

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Maharashtra, India

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and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such offering, the "Offer")

As of the date of this letter, I, Bharathi Srivari, an adult, residing at HNo.2-2-20/B/8 P No.10, Block- K, Durgabhai Deshmukh CLY, Amberpet, Hyderabad- 500 013, Telangana, India, holder of passport number N2156090 and permanent account number ATGPS0377K, confirm that I hold 900,000 Equity Shares representing 0.49% of the pre-Offer equity share capital of the Company

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to 650,000 Equity Shares (the "**Offered Shares**") constituting 0.35% of the pre-Offer equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along with the DRHP and RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

I hereby enclose with this consent a notarized copy of the power of attorney executed by me, authorizing Sivaramakrishnan Chittor and Runa Karan to sign all documents in relation to the Offer for Sale.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this letter for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

I undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,



Bharathi Srivari

Enclosed: As above

cc:

Khaitan & Co

10th & 13th Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 04914

Dr. Dirk Walter Sartor

Date: July 09, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
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Bandra (East), Mumbai 400 051
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(Kotak Mahindra Capital Company Limited, IIFL Securities Limited, Jefferies India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each (the “Equity Shares”) of Sai Life Sciences Limited (the “Company” and such offering, the “Offer”)

As of the date of this letter, I, Dr. Dirk Walter Sartor, an adult, residing at Weissbergstrasse 13 CH-4665 Oftringen Switzerland, holder of passport number C4YLORHTG and permanent account number NGLPS3905L, confirm that I hold 250,000 Equity Shares, representing 0.14% of the pre-Offer equity share capital of the Company.

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the “**Fresh Issue**”) by the Company and an offer for sale of Equity Shares (the “**Offer for Sale**”) by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the “**Offer**”), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to 250,000 Equity Shares (the “**Offered Shares**”) constituting 0.14 % of the pre-Offer equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the “**DRHP**”), the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and along with the DRHP and RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the “**SEBI**”), and the relevant stock exchange where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.


I hereby enclose with this consent a notarized copy of the power of attorney executed by me, authorizing Sivaramakrishnan Chittor and Runa Karan to sign all documents in relation to the Offer for Sale.

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All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

I undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,



Name: Dr. Dirk Walter Sartor

Enclosed: As above

cc:

Khaitan & Co

10th & 13th Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 049145

Jagdish Dore

Date: November 23, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
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Morgan Stanley India Company Private Limited

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Mumbai 400 013
Maharashtra, India

(Kotak Mahindra Capital Company Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Jefferies India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such offering, the "Offer")

As of the date of this letter, I, Jagdish Viswanath Dore, an adult, residing at C21 Darshan Apt, Mount Pleasant Road, Malabar Hill, Mumbai-400006, Maharashtra, India holder of passport number Z4404552 and permanent account number AFQPD9071H, confirm that I hold 245,100 Equity Shares, representing 0.13% of the pre-Offer equity share capital of the Company.

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to 245,100 Equity Shares (the "**Offered Shares**") constituting 0.13% of the pre-Offer equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along with the RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

I hereby enclose with this consent a notarized copy of the power of attorney executed by me, authorizing Sivaramkrishnan Chittor and Runa Karan to sign all documents in relation to the Offer for Sale.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this letter for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

I undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,



Jagdish Viswanath Dore

Enclosed: As above

cc:

Khaitan & Co

10th & 13th Floor, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

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Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01 Singapore 049145
Singapore 049145

CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER

K Pandu Ranga Raju

Date: July 07,2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

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and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each (the “Equity Shares”) of Sai Life Sciences Limited (the “Company” and such offering, the “Offer”)

As of the date of this letter, I, K Pandu Ranga Raju, an adult, residing at Flat No 1201, A Block Meenakshi Trident Towers, Deloitte Road, Gachibowli, Telangana- 500032, holder of passport number S1054240 and permanent account number, confirm that I hold 118,330 Equity Shares, representing 0.06% of the pre-Offer equity share capital of the Company

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the “**Fresh Issue**”) by the Company and an offer for sale of Equity Shares (the “**Offer for Sale**”) by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the “**Offer**”), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to 80,000 Equity Shares (the “**Offered Shares**”) constituting 0.04% of the pre-Offer equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the “**DRHP**”), the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and along with the DRHP and RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the “**SEBI**”), and the relevant stock exchange where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

I hereby enclose with this consent a notarized copy of the power of attorney executed by me, authorizing Sivaramakrishnan Chittor and Runa Karan to sign all documents in relation to the Offer for Sale.

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All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

I undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,

K. Pandu Ranga Raju

Name: K Pandu Ranga Raju

Enclosed: As above

cc:

Khaitan & Co

10th & 13th Floor, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 049145

HBM Private Equity India
c/o Citco (Mauritius) Limited
Level 4, Tower A, 1 Exchange Square, Wall Street, Ebene 72201, Mauritius
Tel: (230) 404 2600 / Fax: (230) 404 2601

CONSENT FROM INVESTOR SELLING SHAREHOLDER

Date: 26 November, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

IIFL Capital Services Limited

(Formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Morgan Stanley India Company Private Limited

18th Floor, Tower 2, One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

(Kotak Mahindra Capital Company Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited), Jefferies India Private Limited and Morgan Stanley India Company Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such initial public offering, the "Offer")

Corporate Information

We, HBM PRIVATE EQUITY INDIA, a company incorporated under the laws of Mauritius, having our registered office at Citco (Mauritius) Limited, Level 4, Tower A, 1 Exchange Square, Wall Street, Ebene 72201, Mauritius, do confirm that we hold 10,557,320 Equity Shares, representing 5.50% of the pre-Offer equity share capital, on a fully diluted basis of the Company.

We have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by certain existing shareholders of the Company, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and rules made thereunder and other applicable laws, each as amended.

Consents

We hereby consent to the inclusion of up to 6,210,186 Equity Shares (the "**Offered Shares**") held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**") and the prospectus (together with the RHP, the "**Offer Documents**") and the provisions of the transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder in the Offer and any other information contained in this consent letter (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP and Prospectus to be filed by the Company with the Registrar of Companies, Telangana at Hyderabad (the "**RoC**") and thereafter with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other materials or documents related to the Offer.

We confirm that we will at the earliest communicate any changes in writing to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

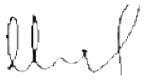
This consent letter is for the information and for inclusion (in part or full) in the RHP in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges

and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this certificate for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the RHP or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in RHP.

We undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,



Fawaaz Hisaund
Director

Authorized Signatory

Enclosed: As above

cc:

Khaitan & Co

One World Center
10th, 13th & 14th Floors, Tower 1C
841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 049145

Rajagopal Srirama Tatta

Date: November 23, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

**IIFL Capital Services Limited (formerly known
as IIFL Securities Limited)**

24th Floor, One Lodha Place
Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

**Morgan Stanley India Company Private
Limited** 18th Floor, Tower 2, One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Maharashtra, India

(Kotak Mahindra Capital Company Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Jefferies India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such offering, the "Offer")

As of the date of this letter, I, Rajagopal Srirama Tatta, an adult, residing at 963 Barcarmil Way, Naples Florida 34110, U.S.A holder of passport number 565616731 and permanent account number AVZPT8813A, confirm that I hold 250,000 Equity Shares, representing 0.13% of the pre-Offer equity share capital of the Company.

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to 62,500 Equity Shares (the "**Offered Shares**") constituting 0.03 % of the pre-Offer equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along with the DRHP and RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

I hereby enclose with this consent a notarized copy of the power of attorney executed by me, authorizing Sivaramakrishnan Chittor and Runa Karan to sign all documents in relation to the Offer for Sale.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this letter for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

I undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,


Rajagopal S. Tatta

Enclosed: As above

cc:

Khaitan & Co

10th & 13th Floor, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 049145

Raju Penmasta

Date: 09 July, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Morgan Stanley India Company Private Limited

18th Floor, Tower 2, One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

*(Kotak Mahindra Capital Company Limited, IIFL Securities Limited, Jefferies India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the "**Book Running Lead Managers**" or the "**BRLMs**")*

and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such offering, the "Offer")

As of the date of this letter, I, Raju Penmasta, an adult, residing at 22640 Beaverdam, DR Ashburn, VA 20148-7335, United States, holder of passport number 648924978 and permanent account number BNOPP5929D, confirm that I hold 2,866,600 Equity Shares, representing 1.56% of the pre-Offer equity share capital of the Company

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to 500,000 Equity Shares (the "**Offered Shares**") constituting 0.28 % of the pre-Offer equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along with the DRHP and RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of "**Material Contracts and Documents for Inspection**" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

I hereby enclose with this consent a notarized copy of the power of attorney executed by me, authorizing Sivaramakrishnan Chittor and Runa Karan to sign all documents in relation to the Offer for Sale.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this letter for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

I undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,



Raju Penmasta

Enclosed: As above

cc:

Khaitan & Co

10th & 13th Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 049145

CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER
Venkata Narasimha Sastry Reduchintala

Date: July 07, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Morgan Stanley India Company Private Limited

18th Floor, Tower 2, One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

(Kotak Mahindra Capital Company Limited, IIFL Securities Limited, Jefferies India Private Limited, Morgan Stanley India Company Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such offering, the "Offer")

As of the date of this letter, I, Venkata Narasimha Sastry Renduchintala, an adult, residing at Flat No 203, Legend Jagannath Apartments, D.No 7-1-37, Dharam Karam Road, Ameerpet, Hyderabad-500016, holder of permanent account number ADOPR7945L, confirm that I hold 5,000 Equity Shares, representing a negligible percentage of the pre-Offer equity share capital of the Company

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to 5,000 Equity Shares (the "**Offered Shares**") constituting a negligible percentage of the pre-Offer equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along with the DRHP and RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

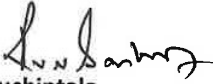
I hereby enclose with this consent a notarized copy of the power of attorney executed by me, authorizing Sivaramakrishnan Chittor and Runa Karan to sign all documents in relation to the Offer for Sale.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this letter for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

I undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,



Venkata Narasimha Sastry Renduchintala

Enclosed: As above

cc:

Khaitan & Co

10th & 13th Floor, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 049145

CONSENT FROM INVESTOR SELLING SHAREHOLDER

Date: November 26, 2024

To

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

IIFL Capital Services Limited

(Formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Morgan Stanley India Company Private Limited

18th Floor, Tower 2, One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

(Kotak Mahindra Capital Company Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited), Jefferies India Private Limited and Morgan Stanley India Company Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Sai Life Sciences Limited (the “Company” and such initial public offering, the “Offer”)

Corporate Information

We, TPG Asia VII SF Pte. Ltd, a company incorporated under the laws of Singapore, having our registered office at 83 Clemenceau Avenue, # 11-01 UE Square, Singapore 239920, confirm that we hold 74,707,640 Equity Shares, representing 38.81% of the pre-Offer equity share capital of the Company, on a fully diluted basis.

We have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by certain existing shareholders of the Company, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and rules made thereunder and other applicable laws, each as amended.

Consents

We hereby consent to the inclusion of up to 23,159,368 Equity Shares (the “Offered Shares”) held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “RHP”) and the provisions of the transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information contained in this consent letter (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP to be filed by the Company with the Registrar of Companies, Telangana at Hyderabad (“RoC”), and thereafter with the Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”), and any other materials or documents related to the Offer.

We confirm that we will at the earliest communicate any changes in writing to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the RHP in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this certificate for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the RHP or as required by

applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

The consent provided by way of this letter shall cease to be effective if the Offer is not completed prior to the earlier of (i) Long Stop Date, as defined in the transaction agreements; or (ii) the Offer Agreement or the Engagement Letter executed in relation to the Offer being terminated by any of the parties thereto.

All capitalised terms used herein but not defined shall have the same meaning to them in RHP.

Yours faithfully,

A handwritten signature in black ink, appearing to be the initials 'R' followed by a stylized flourish.

Authorized Signatory

Enclosed: As above

cc:

Khaitan & Co

One World Center
10th, 13th & 14th Floors, Tower 1C
841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road, Off M. G. Road
Bengaluru 560 025
Karnataka, India

Linklaters Singapore Pte. Ltd.

One George Street #17-01
Singapore 049145



Regd. Office :
Flat No. 203, LN's Harmony Park,
#8-2-334/1/1, Road No. 5,
Banjara Hills, Hyderabad-34. T.S. INDIA
☎ : +91-40-2360 7444 / 2354 2631
Fax : +91-40-2354 4777
Website : www.saiquest.in
CIN : U24110TG1998PTC029265

Date: July 11, 2024

To

The Board of Directors

Sai Life Sciences Limited

Plot No. DS-7, IKP Knowledge Park
Turkapally (V) Shameerpet Mandal
Medchal-Malkajgiri, Rangareddi
Hyderabad – 500 078
Telangana, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Sai Life Sciences Limited (the "Company" and such initial public offering, the "Offer")

Corporate Information

We, Sai Quest Syn Private Limited, a company incorporated under the laws of India, having our registered office at L.N's Harmony Park, Flat No. 203, Plot No. 73 8-2-334/1/1, Road No. 5, Banjara Hills, Hyderabad 500 034, Telangana, India, do confirm that we hold 10,762,480 Equity Shares.

We have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by certain existing shareholders of the Company, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and rules made thereunder and other applicable laws, each as amended.

Consents

We hereby consent to the inclusion of up to 6,454,780 Equity Shares (the "Offered Shares") held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "DRHP"), the red herring prospectus (the "RHP"), the prospectus (together with the DRHP and RHP, the "Offer Documents") and the provisions of the transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and other information contained in this consent letter (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR

Regulations”), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), RHP and Prospectus to be filed with the Registrar of Companies, Telangana at Hyderabad (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

We confirm that we will at the earliest communicate any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this letter for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

The consent provided by way of this letter shall cease to be effective if the Offer is not completed prior to the earlier of (i) Long Stop Date; or (ii) the Offer Agreement or the Engagement Letter executed in relation to the Offer being terminated by any of the parties thereto.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

We undertake to keep all information pertaining to the Offer confidential.

Yours faithfully,
Kanumuri Mytreji



Authorized Signatory

Enclosed: As above

cc:

Kotak Mahindra Capital Company Limited
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Bandra (East), Mumbai 400 051

Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Morgan Stanley India Company Private Limited

18th Floor, Tower 2, One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Khaitan & Co

One World Center
10th and 13th Floors, Tower 1C
841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

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One George Street #17-01
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